

Freshman Congressman is only New Jersey Democrat to Vote Against the Bailout

Washington, D.C. - Congressman John Adler voted today to prevent the release of an additional \$350 billion in spending for the Troubled Asset Relief Program. In doing so, he parted with Democratic Party leadership on the side of America's taxpayers.

Adler was the only New Jersey Democrat to oppose additional TARP funding. Adler's statement appears below:

"We don't know where the first \$350 billion went. We have a right and an obligation to find out before anyone writes another \$350 billion check. The folks on Main Street sure haven't seen their share of this \$350 billion.

"We should put in place now the spending limitations President Bush rejected back in October: executive compensation limits; no more corporate jets; payback to the taxpayers; lending requirements to get the money flowing to businesses. Just last week, I voted for those limitations; the American public deserves all these protections and more."